

FOR IMMEDIATE RELEASE

01 April 2021

PENNANT INTERNATIONAL GROUP PLC

Issue of Equity and Director Dealings

Pennant International Group plc (AIM: PEN) (“**Pennant**”, the “**Group**”, or the “**Company**”), a leading global provider of technology-based maintenance training and integrated product support solutions, announces a share issue to satisfy subscriptions under its employee Share Incentive Plan (the “**SIP**”) and the exercise of an option granted in 2012.

The Company has issued an aggregate of 63,972 new ordinary shares of 5p each to satisfy subscriptions under the SIP (the “**SIP Shares**”). The SIP Shares have been issued at 38p per share in accordance with the rules of the SIP, being the market price at the start of the subscription period.

As participants in the SIP, Philip Walker (Chief Executive Officer) and David Clements (Commercial & Risk Director) have each subscribed for 4,736 SIP Shares.

The tables below provide further details for each Director in accordance with the requirements of the EU Market Abuse Regulation

Separately, the Company has received an exercise notice in respect of an option granted in 2012 under the Company’s EMI scheme. In satisfaction thereof, the Company has issued 130,000 new ordinary shares of 5p each at an exercise price of 26.75p per share (the “**Option Shares**”).

Application for admission to trading on AIM of the 63,972 SIP Shares and 130,000 Option Shares (together, the “**New Shares**”) has been made and admission of the New Shares is expected to take place on or before 9 April 2021.

The New Shares will rank pari passu with the existing ordinary shares in issue. The New Shares will represent approximately 0.5% per cent. of the Company’s enlarged issued share capital on admission.

In accordance with the provision of the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority, the Company confirms that, following the issue of the New Shares, its issued ordinary share capital will comprise 36,640,357 ordinary shares of 5 pence each. All of the ordinary shares have equal voting rights and none of the ordinary shares are held in Treasury. The total number of voting rights in the Company will therefore be 36,640,357 on admission of the New Shares. The above figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interests in, or change to their interest in, the Company.

Enquiries:

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David Clements, Commercial & Risk Director

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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Philip Walker				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Pennant International Group plc				
b)	LEI	2138005AIIUYSRP5O254				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 5p each				
	Identification code	GB0002570660				
b)	Nature of the transaction	Purchase of shares under the Employees Share Incentive Plan.				
c)	Price(s) and volume(s)					
	Purchase of shares	<table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Price(s)</td> <td style="text-align: center;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">38p</td> <td style="text-align: center;">4,736</td> </tr> </table>	Price(s)	Volume(s)	38p	4,736
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d)	Aggregated information	Award of shares				
	- Aggregated volume	4,736				
	- Price	£1,800				
e)	Date of the transaction	01 April 2021				
f)	Place of the transaction	London Stock Exchange, AIM				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	David Clements				
2	Reason for the notification					
a)	Position/status	Commercial & Risk Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Pennant International Group plc				
b)	LEI	2138005AIIUYSRP5O254				
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