## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached::			PENNANT INTERNATIONAL GROUP PLC			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appro				priate)		
Non-UK issuer	Non-UK issuer					
2. Reason for the n	otification (please ma	ark the appr	opriate box	or boxes with an "X")		
An acquisition or disp	osal of voting rights					Х
An acquisition or disp	osal of financial instrun	nents				
An event changing th	e breakdown of voting	rights				
Other (please specify	) <sup>iii</sup> :					
3. Details of persor	subject to the notifi	cation obli	gation⊬			
Name			CANACCORD GENUITY GROUP INC			
City and country of registered office (if applicable)			VANCOUVER, CANADA			
4. Full name of shareholder(s) (if different from 3.)						
Name			DISCRETI	ONARY CLIENTS		
City and country of registered office (if applicable)			As above			
5. Date on which the threshold was crossed or reached:			10 AUGUST 2018			
6. Date on which issuer notified (DD/MM/YYYY):			13 AUGUST 2018			
7. Total positions of person(s) subject to the notification obligation						
	attached to shares  (total of 8, A)  through		ing rights inancial in- nents B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total numbe voting rights issuer	
Resulting situation on the date on which threshold was crossed or reached	15.0549	·		15.0549	32,943,533	
Position of previous notification (if applicable)	14.0088			14.0088		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached				
A: Voting rights atta	cned to snares			
Class/type of shares	Number of voting rights <sup>ix</sup>		% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0002570660		4,959,600		15.0549
SUBTOTAL 8. A	4,959,600		15.0549	

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	1	SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period *	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
	ı	1	SUBTOTAL 8.B.2		

<b>9.</b> Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>				
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)				
	0/ -6 -41 - 1-14 -1614	% of voting rights	T. ( )   ( )   ( )   ( )	

Name <sup>x</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Canaccord Genuity Group Inc.	15.0549		15.0549
Canaccord Genuity Wealth Group Holdings Limited	15.0549		15.0549
Canaccord Genuity Wealth Group Holdings (Jersey) Limited	15.0549		15.0549
Hargreave Hale Ltd	15.0549		15.0549

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

Place of completion	BLACKPOOL, ENGLAND
Date of completion	13 AUGUST 2018