

FOR IMMEDIATE RELEASE

23 March 2018

PENNANT INTERNATIONAL GROUP PLC
(AIM:PEN)

Director Dealings

Pennant International Group plc (“**Pennant**” or the “**Company**”), the AIM quoted supplier of integrated training and support solutions, products and services which train and assist engineers in the defence and regulated civilian sectors makes an announcement regarding dealings in ordinary shares of 5p each in the capital of the Company (“**Ordinary Shares**”) by Persons Discharging Managerial Responsibility.

- 1) On 21 March 2018, Philip Walker purchased 6,349 Ordinary Shares off market at a price of £0.945 per share.
- 2) On the same day, David Clements purchased 5,291 Ordinary Shares off market at a price of £0.945 per share.
- 3) On the same day, Simon Moore purchased 5,291 Ordinary Shares off market at a price of £0.945 per share.
- 4) On the same day, Timothy Rice purchased 6,349 Ordinary Shares off market at a price of £0.945 per share.
- 5) On 20 March 2018, the Company granted to David Clements (under its existing EMI Share Option Scheme established in 2009) an option over 205,455 Ordinary Shares at an exercise price of £0.825 per share. The option has been granted in accordance with, and is subject to, the Scheme Rules and vests over five years, becoming exercisable over a third of the Ordinary Shares on the third anniversary of grant, a further third on the fourth anniversary and the final third on the fifth anniversary. The option lapses should Mr Clements cease to be employed by the Company.

The Company has 32,943,533 Ordinary Shares in issue (none of which are held in treasury).

Following the above dealings, the interests of the current Directors, and those individuals whose appointments as Directors become effective on 1 April 2018, in respect of issued Ordinary Shares and options over unissued Ordinary Shares are as follows:

	Issued Ordinary Shares held (number)	% of Issued Share Capital held
Philip Walker	6,349	0.02%
David Clements	5,291	0.02%
Simon Moore	23,474	0.07%
Timothy Rice	6,349	0.02%
Christopher Powell *	5,422,317	16.46%
Gary Barnes * (<i>appointed w/e/f 1 April</i>)	150,934	0.46%
John Ponsonby (<i>appointed w/e/f 1 April</i>)	-	-

* includes Ordinary Shares held by the Director’s spouse

	EMI Options (number of unissued Ordinary Shares)	Unapproved Options (number of unissued Ordinary Shares)
Philip Walker	297,619	525,969
David Clements	305,455	-
Simon Moore	-	300,000
Timothy Rice	-	-
Christopher Powell	-	-
Gary Barnes (<i>appointed w/e/f 1 April</i>)	370,000	-
John Ponsonby (<i>appointed w/e/f 1 April</i>)	-	-

The information below (set out in accordance with the requirements of the EU Market Abuse Regulation) provides further detail.

continued...

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Philip Walker
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pennant International Group plc
b)	LEI	2138005AIIUYSRP5O254
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code:	Ordinary shares of 5 pence each ISIN: GB0002570660
b)	Nature of the transactions	Acquisition Purchase of ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) £0.945 6,349
d)	Aggregated information Aggregated volume Price	 6,349 £6,000
e)	Date of the transaction	21 March 2018
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	David Clements
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pennant International Group plc
b)	LEI	2138005AIIUYSRP5O254
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code:	Ordinary shares of 5 pence each ISIN: GB0002570660
b)	Nature of the transactions	Acquisition Purchase of ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) £0.945 5,291
d)	Aggregated information Aggregated volume Price	 5,291 £5,000
e)	Date of the transaction	21 March 2018
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Simon Moore
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pennant International Group plc
b)	LEI	2138005AIIUYSRP5O254
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code:	Ordinary shares of 5 pence each ISIN: GB0002570660
b)	Nature of the transactions	Acquisition Purchase of ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) £0.945 5,291
d)	Aggregated information Aggregated volume Price	 5,291 £5,000
e)	Date of the transaction	21 March 2018
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Timothy Rice
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pennant International Group plc
b)	LEI	2138005AIIUYSRP5O254
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code:	Ordinary shares of 5 pence each ISIN: GB0002570660
b)	Nature of the transactions	Acquisition Purchase of ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) £0.945 6,349
d)	Aggregated information Aggregated volume Price	 6,349 £6,000
e)	Date of the transaction	21 March 2018
f)	Place of the transaction	London Stock Exchange, AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	David Clements
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Pennant International Group plc
b)	LEI	2138005AIIUYSRP5O254
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code:	Ordinary shares of 5 pence each ISIN: GB0002570660
b)	Nature of the transactions	Grant of option Grant of option over unissued ordinary shares
c)	Price(s) and volume(s)	Price(s) Volume(s) £0 205,455
d)	Aggregated information Aggregated volume Price	 205,455 £0
e)	Date of the transaction	20 March 2018
f)	Place of the transaction	Outside a trading venue

Enquiries:

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