

The Directors  
Pennant International Group plc  
Pennant Court  
Staverton Technology Park  
Cheltenham  
Gloucestershire  
GL51 6TL

For the attention of Phil Walker

16 March 2015

Dear Sirs,

**Pennant International Group plc**

**Renewal of approval of waiver of obligation under Rule 9 of the City Code of Takeovers and Mergers**

We hereby give our consent to the issue of the circular, dated 17 March 2015 in relation to the above and to the reference to, and use of, our name in the form and context to which they respectively appear.

Yours faithfully



Mike Coe  
Corporate Finance Director  
WH Ireland Limited