

31 August 2016



Pennant International Group plc  
(AIM: PEN)

Result of General Meeting  
Approval of Conditional Placing

Pennant International Group plc ("Pennant" or "the Group"), the AIM quoted supplier of integrated logistic support solutions, products and services, principally to the defence, rail, aerospace and naval sectors and to Government Departments is pleased to announce that at a General Meeting of the Company held today the resolution put to shareholders was duly passed. Accordingly, the Conditional Placing announced on 15 August 2016 is expected to complete, conditional on Admission, on 2 September 2016.

Application for admission to trading on AIM of the 3,967,072 new Ordinary Shares being issued pursuant to the Conditional Placing has been made and admission is expected to take place on 2 September 2016. The New Ordinary Shares will rank *pari passu* with the existing Ordinary Shares in issue.

In accordance with the provisions of the Disclosure Guidance and Transparency Rules of the FCA, the Company confirms that, following the Placing, its issued share capital will comprise 32,943,533 Ordinary Shares of 5 pence each. All Ordinary Shares shall have equal voting rights and, following the Firm Placing, none of the Ordinary Shares will be held in treasury. The total number of voting rights in the Company immediately following Second Admission will therefore be 32,943,533.

This announcement should be read in conjunction with the full text of the Circular posted to Shareholders on 15 August 2016, copies of which are available on the Company's website at [www.pennantplc.co.uk](http://www.pennantplc.co.uk). Capitalised terms in this announcement have the same meaning as given in the Circular.

**Enquiries:**

**Pennant International Group plc**

Philip Walker, CFO  
Chris Snook, CEO

[www.pennantplc.co.uk](http://www.pennantplc.co.uk)

+44 (0) 1452 714 881

**WH Ireland Limited**

Mike Coe / Ed Allsopp

[www.wh-ireland.co.uk](http://www.wh-ireland.co.uk)

+44 (0) 117 945 3470

**Walbrook PR (Financial PR)**

Paul Vann / Tom Cooper

[paul.vann@walbrookpr.com](mailto:paul.vann@walbrookpr.com)

+44 (0)20 7933 8780