



FOR IMMEDIATE RELEASE

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PENNANT INTERNATIONAL GROUP PLC
(AIM:PEN)

Teaming agreement signed with Resource Group

Pennant International Group plc (“**Pennant**” or the “**Group**”), the AIM quoted supplier of integrated training and support solutions, products and services, principally to the defence, rail, aerospace and naval sectors and to Government Departments, is pleased to announce that it has entered into a teaming agreement with Resource Group (a service provider to airlines and OEMs, accredited by the regulatory authorities as an Approved Aviation Training Organisation).

Pennant and Resource Group (sharing common customers and operating in the same sectors) have identified a number of opportunities to work together to provide complementary products and services, enhancing end user experience and value, and on 26 September 2017, signed a teaming agreement which provides the framework to develop and implement these opportunities.

Phil Walker, Pennant CEO, commented: “We have worked on the same projects as Resource Group over a number of years and teaming to work more closely together makes perfect sense, not just for our respective businesses but for our mutual customers as well.”

Stephan Hickman, Resource Group CEO, added: “The market sectors we serve increasingly demand integrated solutions and closer co-operation between suppliers. Through this collaboration we aim to enhance the value proposition available to the customers of both Resource Group and Pennant. This agreement is the first step towards achieving that goal.”

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